



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24092.7 (0.8%)

23936 - 24131



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24365	24248	24170	24053	23976	23859	23781

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	80%
Advance-Decline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24053. If Nifty trades above this level, it may further rally up to 24170-24248-24365 levels. However, if it trades below 24053 levels, we may witness profit booking in the market, and the index may correct up to 23976-23859-23781 levels.

Price Gainers

Script ID	Price	%Chg
SUNPHARMA	1733.5	7.0
INDUSINDBK	900.2	6.2
JIOFIN	253.6	3.2
RELIANCE	1365.8	2.9
WIPRO	205.1	2.9

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	974.7	-3.6
AXISBANK	1324.2	-3.1
BEL	435.6	-2.0
TATACONSUM	1160.5	-1.2
ICICIBANK	1314.1	-0.9

Index

CMP

Prior Day's Range

BANK NIFTY

56264.3 (0.3%)

55911 - 56475



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57086	56781	56522	56217	55959	55653	55395

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	50-Day (-1.0)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 56217. If Bank Nifty trades above this level, it may rally up to 56522-56781-57086 levels. However, if it trades below 56217 levels, we may witness profit booking in the market, and the index may correct up to 55959-55653-55395 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	900.2	6.2
IDFCFIRSTB	70.3	4.5
KOTAKBANK	376.8	1.6
SBIN	1111.9	1.0
PNB	113.9	0.7

Price Losers

Script ID	Price	%Chg
AXISBANK	1324.2	-3.1
AUBANK	1043.0	-2.1
ICICIBANK	1314.1	-0.9
CANBK	140.5	-0.2
PNB	112.7	-0.1

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